

**Audit and Governance Committee**  
**26 June 2015****7. CORPORATE AND TRANSFORMATION RISK REPORT****Recommendation**

1. The Audit and Governance Committee is requested to:

- a) consider the latest refresh of the Corporate and Transformation Risk Registers (Appendix 1); and
- b) note red risks and mitigating actions.

**Background Information**

2. In the current economic climate with severe pressures on funding for services and the need for greater efficiencies means that sound corporate governance and good decision making are paramount. Risk management is an integral part of corporate governance and can be used as a tool which can assist the council in meeting its key outcomes.

3. The Corporate and Transformation Risk Registers provide a mechanism for the collation and reporting of the strategic risks that could impact the delivery of corporate objectives.

4. The risks identified are closely monitored within directorates and fed into the corporate process to provide assurance to Members and management on the adequacy of arrangements and the use of resources.

**Supporting Information**

- Appendix – Corporate Risk Update

**Contact Points****County Council Contact Points**

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**List of Background Papers**

In the opinion of the proper officer (in this case the Business Planning and Performance Manager) the following are the background papers relating to the subject matter of this report:

WCC Corporate Risk Register  
WCC Transformation Risk Register